

**MINUTES OF
STATE TEACHERS
RETIREMENT BOARD
MEETINGS**

May 30, 2024

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The State Teachers Retirement Board met at the STRS Ohio offices in Columbus, Ohio, on Thursday, May 30, 2024, at approximately 1:40 p.m. Retirement Board Chair Rudy Fichtenbaum called the special meeting to order.

The following members were in attendance: Pat Davidson, Alison Falls, Rudy Fichtenbaum, Steven Foreman, Claudia Herrington, Scott Hunt, representing the Director of Education & Workforce, Elizabeth Jones and Wade Steen.

GOVERNANCE COMMITTEE REPORT

The chair reported that the Governance committee met on May 30, 2024. The committee discussed several options for chair and vice chair elections and expressed a preference to consider options 1 and 4 with modifications to eligibility parameters.

Next, the committee recommended to suspend current board policy to elect new vice chair next month and extend the term of office for the current chair and vice chair until August 31, 2025.

The committee also recommended consideration of a change to Board policy which would allow a special meeting to be convened if five board members request it.

Last, the committee recommended in-house counsel review the initial recommendation made by Mr. Davidson with regard to payment of board member legal fees and that the Governance committee present it to the Board at the June meeting.

EXECUTIVE SESSION

Dr. Fichtenbaum moved, seconded by Mr. Davidson, to enter executive session under authority of Division (G)(1) of Section 121.22 of the Ohio Revised Code for the purpose of discussing appointment, employment or compensation of a public employee or official and, Division (G)(3) of Section 121.22 of the Ohio Revised Code for the purpose of conferring with the board's attorney regarding pending or imminent court action.

Upon roll call the vote was as follows: Dr. Fichtenbaum, yes; Mr. Davidson, yes; Ms. Correthers, absent; Ms. Falls, yes; Mr. Foreman, yes; Ms. Herrington, yes; Dr. Hunt, yes; Ms. Jones, yes; Mr. Price, absent; Ms. Sellers, absent; Mr. Steen, yes. The motion carried.

The board entered Executive session at 1:46 p.m.; the session ended at approximately 4:00 p.m.

RESUMPTION AND ADJOURNMENT

The chair resumed public session at approximately 4:05 p.m.

He announced the next Retirement Board and committee meetings would be held over June 20 and 21, 2024. With no further business to come before the board, the special meeting adjourned at 4:06 p.m.